

LATVIA



LV

<b>Political system:</b>	Republic
<b>Capital city:</b>	Riga
<b>Total area</b>	65 000 km <sup>2</sup>
<b>Population:</b>	2.3 million
<b>Currency</b>	lats
<b>Value in Euro</b>	1.42837 €
<b>Value in US \$</b>	\$1.95758
<b>Official EU language</b>	Latvian

<b>Year of EU entry</b>	2004
<b>Belonging to Schengen</b>	Yes
<b>Eurozone (15)</b>	No

<b>GDP (2008)</b>	22 673.7 Mio €
<b>Household (2008)</b>	13 916.7 Mio €
<b>Economic Growth (2008)</b>	7.90%
<b>Budgetary deficit in % of GDP (2006)</b>	0.40%
<b>Foreign trade – balance of payments in % of GDP (2005)</b>	-12.60%
<b>Inflation rate (2008)</b>	15.60%
<b>Interest rate (2007)</b>	7.50%
<b>Unemployment (2006)</b>	6.8%