

**CYPRUS**

CY

<b>Political system:</b>	Republic
<b>Capital city:</b>	Nicosia
<b>Total area</b>	9 250 km <sup>2</sup>
<b>Population:</b>	0.8 million
<b>Currency</b>	euro
<b>Value in Euro</b>	1.71736 €
<b>Value in US \$</b>	\$2.35364
<b>Official EU language</b>	Greek , English

<b>Year of EU entry</b>	2004
<b>Belonging to Schengen</b>	No
<b>Eurozone (15)</b>	No

<b>GDP (2008)</b>	16 884.6 Mio €
<b>Household (2008)</b>	11 433.0 Mio €
<b>Economic Growth (2008)</b>	3.90%
<b>Budgetary deficit in % of GDP (2006)</b>	-1.50%
<b>Foreign trade – balance of payments in % of GDP (2005)</b>	-5.60%
<b>Inflation rate (2008)</b>	4.50%
<b>Interest rate (2007)</b>	5.00%
<b>Unemployment (2006)</b>	4.7%